

GARDEN VILLAGE FEE SUMMARY

Prices current as at 1 July 2020

FEE 1 A **Basic Daily Care Fee** of \$52.25 is charged for all residents in aged care at any residence.

FEE 2 An **Accommodation Fee** may be payable depending on the resident's income and assets.

a) The refundable accommodation deposit (RAD) is the whole amount charged for a suite

b) The daily accommodation payment (DAP) is the amount charged per day for the suite when a refundable deposit has not been made.

c) The combination payment is when a deposit is placed and a daily amount is calculated from the remaining amount outstanding. Combination Payment Example is based on:

Deposit of 50% x 4.10%* ÷ 365 days = Amount per day. *4.10% is the maximum permissible interest rate (MPIR).

Residents can choose to pay for accommodation by refundable deposit, daily payment, or a combination of both.

FEE 3 A **Means Tested Care Fee** may be payable depending on the resident's income and assets.

An estimate of this daily fee can be determined by visiting www.myagedcare.gov.au/fee-estimator

To determine a resident's fees when entering an Aged Care Service and Income and Asset Assessment needs to be completed.

Forms can be obtained for the Department of Human Services via www.humanservices.gov.au